

Branko Terzic
BERKELEY RESEARCH GROUP, LLC
1800 M Street NW, 2nd Floor | Washington, DC 20036

Direct: 202.480.2647
bterzic@thinkbrg.com

EDUCATION

B.S. Engineering University of Wisconsin – Milwaukee, 1972

PRESENT EMPLOYMENT

Managing Director, Berkeley Research Group LLC

PREVIOUS POSITIONS

President

Branko Terzic & Associates, Inc.
June 1, 2014 – May 25, 2015

Executive Director

Deloitte Center for Energy Solutions
June 1, 2012-May 30, 2014

Regulatory Policy Leader in the Energy & Resources Group

Deloitte Services LP
May 24, 1999 - May 30, 2014

Regional Managing Partner of Resources, Energy & Infrastructure Practice

Deloitte & Touche Central Europe LLP
1999-2004

Chairman, President and Chief Executive Officer

Yankee Energy System, Inc. (NYSE Listed company later acquired by NU in 1999)
1994 - 1998

Managing Director

Arthur Andersen Economic Consulting, Washington, D.C.
1993-1994

Commissioner

U.S. Federal Energy Regulatory Commission
October 20, 1990, to May 24, 1993

Group Vice President

AUS Consultants; Moorestown, New Jersey (Regional Office: Milwaukee, Wisconsin)
December 1, 1986, to October 19, 1990

Commissioner

State of Wisconsin Public Service Commission - Madison, Wisconsin
March 1, 1981, to December 1, 1986

Partner

Terzic & Mayer Public Utility Consultants - Milwaukee, Wisconsin
1979 to 1981

Vice President

Associated Utility Services, Inc. (now AUS Consultants) - Milwaukee, Wisconsin
1976 to 1979

Staff Appraiser

American Appraisal Associates, Inc.- Milwaukee, Wisconsin
1974 to 1976 and 1969 to 1971

Special Investigations Engineer and Environmental Engineer

Wisconsin Electric Power Company - Milwaukee, Wisconsin
1972 to 1974

HONORARY DOCTORATES

2009 Doctor of Sciences in Engineering University of Wisconsin-Milwaukee

PROFESSIONAL AWARDS, RECOGNITION

2009 Energy Efficiency Forum inductee HALL OF FAME June 15, 2009
Energy Efficiency Forum, National Press Club, Washington, DC

2008 "Champion" Award February 6, 2008
Women's Council on Energy and Environment, Washington, DC

2002 Natural Gas Roundtable Appreciation Award December 17, 2002
Natural Gas Roundtable, Washington DC

1999 Distinguished University Graduate 1999 Commencement May 1999
University of Wisconsin - Milwaukee

1993 Distinguished Service Award October 5, 1993 James C. Bonbright Utility Center,
University of Georgia

- 1991 Achievement Award for Founding of the Society November 21, 1991
Society of Depreciation Professionals
- 1990 State of Wisconsin Certificate of Congratulations November 16, 1990
Governor Tommy Thompson
- 1990 State of Wisconsin Racing Board Resolution of Commendation
November 16, 1990 Wisconsin Racing Board
- 1989 Citizen of the Year 1989 May 1, 1989 Greater Milwaukee Legal Auxiliary
- 1987 National Association of Regulatory Utility Commissioners Engineers' Resolution of
Commendation June 18, 1987 National Conference of Regulatory Utility Commission
Engineers
- 1983 Honorary Kentucky Colonel appointment Governor John Y. Brown

PROFESSIONAL AFFILIATIONS

Prior

- Director, American Gas Association 1994-1998
Director, New England Council 1994-1998
Delegate of the Energy Industry, U.S.A. Department of Commerce's Transatlantic
Business Dialogue, 1996
Member, National Association of Regulatory Utility Commissioners
NARUC Committee on Finance and Technology, 1985 to 1986.
NARUC Ad Hoc Committee on Insurance in Regulated Industry, 1986.
Chairman, NARUC Committee on Engineering, 1983-1985. Subcommittees included
Depreciation, Management, Audit, and Valuation
Co-Chairman Ad Hoc Committee on Utility Diversification 1986.

Present

- Member, Energy Efficiency Forum Executive Committee
Member, Society of Depreciation Professionals
Member, Society of Utility Regulatory Financial Analysts
Member, Association of Energy Engineers
Member, The Natural Gas Roundtable
Member, Energy Bar Association
Member, United States Association for Energy Economics
Senior Member, American Society of Mechanical Engineers
Faculty Member, The Washington Campus MBA Programs

BUSINESS AND NOT-FOR-PROFIT AFFILIATIONS

Chairman, FinMetrix LLC April 2015-

Chairman, State of Wisconsin Racing Board (State official in part-time capacity)
May 27, 1988, to October 19, 1990 Madison, Wisconsin

Board Member National Regulatory Research Institute
1988 to 1990 at The Ohio State University

PUBLICATIONS

ARTICLES (Representative listing)

“10 [Electric power] Myths ”

July-August 2013 ELECTRIC PERSPECTIVES

“History repeats itself: a guide from 30 years ago”

September 2009 OIL AND GAS FINANCE JOURNAL

“The Future of Conventional Fuels”

October 2009 OIL AND GAS FINANCIAL JOURNAL

“Regulators and Risk: Deloitte’s 2009 Survey of State Regulators”

May 2009 EEI ELECTRIC PERSPECTIVES

“The electricity challenge of the 21st century”

June 2007 POWER magazine

“The Economics of Climate Change: The Stern Review”

August 2007 AMERICAN GAS magazine

“100 Years of Regulation”

July 24, 2007 Milwaukee Journal Sentinel newspaper (with George Edgar)

“Global Regulation: Exporting America to the World”

February 2007 Public Utilities Fortnightly (with Gregory Aliff)

“The ABCs of Regulation”

February 2007 Public Utilities Fortnightly (with Gregory Aliff)

“The Russians Are Coming”

July-August 2006 EnergyBiz (w Rebecca Ranich)

“North America: A Step in the Right Direction” in THE WORLD ENERGY BOOK

August 2006 The Petroleum Economist Ltd. London, UK

“Reinventing The Classic Business Strategy”

December 2005 Public Utilities Fortnightly (w David Fornari)

“New energy law to influence mergers”

Nov/Dec 2005 ENERGY/BIZ Magazine (with Robert Robinson)

“Lessons Learned From the L.A. Blackout”

November 2005 Public Utilities Fortnightly (w Greg Aliff)

“A Lost Art?”

November./December 2004 Electric Perspectives (w Gregory Aliff)

“European Infrastructure: Billions Needed in Investment”

February 2004, Public Utilities Fortnightly (w Thomas J. Flaherty)

“Today’s Electric Power Grids”

Winter 2003/2004 The National Interest (with Gregory Aliff)

“Investment in Russia: Superpower”

February 1, 2003 Public Utilities Fortnightly (w James Balaschak)

“Distribution Companies of the Future”

December 2002 IEEE Power Engineering Review

“U.S consumers less aware of energy issues”

December 2002 Electric Light & Power (w Gregory Aliff)

“Germany Taking The Lead in Electricity and Gas”

January 15, 2000 Public Utilities Fortnightly (w/ B. Wurm & Y. Dietrich)

“Restructuring Models for the Gas Industry”

March 1999, Natural Gas Magazine

“Restructuring, My Way” (Electric Industry Commentary)

February, 1, 1999 Public Utilities Fortnightly

“The New Energy Deal: Simplicity and Savings”

First Quarter 1999, Deregulation Watch, Quarterly Report

“Incentive Regulation: Efficiency in Monopoly”

Winter 1994, Natural Resources & Environment

“Incentive Regulation and Regulatory Forbearance: Appropriate Responses to the Ever-Competitive Market Place?”

October 1992, Exnet Public Utilities Reports, Inc.

"The Future of Independents"

October 1992, Institutional Investor

"Gazing Into the Post-Order 636-A Natural Gas World"

August 31, 1992, The Oil Weekly

"Gas in Britain: Regulation of a Privatized Former State Monopoly"

May 26, 1988, Public Utilities Fortnightly with Sir James McKinnon

"Reflections on the Regulatory Process: An Interview with Commissioner Terzic"

December 25, 1986, Public Utilities Fortnightly

CONTRIBUTIONS

Global Strategic Assessment, 2009 Institute for National Strategic Studies Editor Patrick M. Cronin, National Defense University Press, Washington, DC 2009

The World Crisis: The Way Forward After Iraq (in US by Skyhorse Publishing 2008) editor Robert Harvey chapter on energy by Branko Terzic.

CONGRESSIONAL AND AGENCY POLICY TESTIMONY

Congressional

- 1987 (May 7) U.S. House of Representatives
Committee on Energy and Commerce
Subcommittee on Energy and Power on Electric Regulation
- 1989 (Oct 4) U.S. Houser of Representatives
Committee on Ways and Means on Utility Refund Act
- 1990 (Sep 28) U.S. Senate FERC Nomination
Committee on Energy & Natural Resources
- 1991 (Oct 2) U. S. Senate FERC Nomination
Committee on Energy & Natural Resources
- 1993 (Mar 3) U.S. House of Representative
Subcommittee on Energy & Natural Resources on FERC and Electric Issues
- 1994 (Mar 22) U.S. Senate
Committee on Labor on H.B 1405 Regulation. Issues

2004 U.S. House of Representatives
Subcommittee on Energy and Mineral Resources on Energy Supply

Regulatory Agency

- 1975 for the Delaware PSC before the Delaware PSC on Depreciation: Nuclear
- 1976 for ITT-Virgin I Telephone before the VI Public Service Commission on Depreciation rates
- 1985 for the Wisconsin PSC before the Federal Energy Regulatory Commission on Rulemaking
- 1990 for Intermountain Gas Co. before the Idaho PSC on Depreciation rates
- 1994 for Citizens Utilities before the Arizona Corporation Commission on Rebuttal PGA E-1032-93-111
- 1997 for Minnegasco before the Minnesota PSC on Regulatory policy
- 1999 for Questar Gas before the Utah PSC on Regulatory policy Doc. 98-057-12
- 2000 for Questar Gas before the Utah PSC on Rebuttal – policy Doc. 99-057-20

COMMENTARY, OPINIONS, EDITORIAL MATTER, AND PUBLISHED INTERVIEWS

1999-2009 “Terzic on Strategy” regular bi-weekly column since 1999 in electric power and power trading bi-weekly publications New Power Executive and successor publications The Desk and EnergyMetroDEsk

2007-2010 “Commentary by Branko Terzic” regular column in EUROPEAN ENERGY REVIEW